Fédération européenne de finances et banques éthiques et alternatives
European federation of ethical and alternative banks and financiers
FEBEA is the *European Federation of Ethical and Alternative Banks and Financiers*, an international not for profit association incorporated under Belgian law, created in Brussels in 2001 with the **goal of developing ethical and solidarity-based finance in Europe** through advocacy, communication and the participation of European citizens. **FEBEA was created by 6 financial institutions:**

- **Banca Popolare Etica** (Italy)
- **Crédit Coopératif** (France)
- **Crédal** (Belgium)
- **Hefboom** (Belgium)
- **Caisse Solidaire Nord Pas de Calais** (France)
- **Tise** (Poland)
Today FEBEA federates 27 members (12 banks, 8 savings and loan cooperatives, 4 investment companies and 3 foundations) based across 17 European countries, serving more than 670,000 people between customers and shareholders, with combined balance sheet assets amounting to more than 30,000 million €. FEBEA members are:

✓ Financial Institutions with different legal structures;
✓ Having developed in each country from citizen led initiatives;
✓ Including:
  • Large Banking institutions with a strong commitment to the support of the Social Economy;
  • Ethical banking institutions;
  • Finance companies working for ethical finance and microfinance.
## THE 27 MEMBERS OF FEBEA:

<table>
<thead>
<tr>
<th>1) APS Bank (Malta)</th>
<th>15) SEFEA (Italy)</th>
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<tr>
<td>2) Banca Popolare Etica (Italy)</td>
<td>16) SIDI (France)</td>
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<td>3) Banque Alternative Suisse (Switzerland)</td>
<td>17) SIFA (France)</td>
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<td>4) Caisse Solidaire du Nord Pas de Calais (France)</td>
<td>18) Tise (Poland)</td>
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<td>5) Caixa Pollença (Spain)</td>
<td>19) Cassa Centrale Banca (Italy)</td>
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<td>6) Crédal s.c. (Belgium)</td>
<td>20) Cooperative for ethical finance – Ebanka (Croatia)</td>
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<tr>
<td>7) Crédit Coopératif (France)</td>
<td>21) SKLAD 05 (Slovenia)</td>
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<td>8) Cultura Sparebank (Norway)</td>
<td>22) Cassa Padana Bcc (Italy)</td>
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<td>9) Consorzio Etimos (Italy)</td>
<td>23) Bank of Karditsa (Greece)</td>
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<td>10) Femu qui (France)</td>
<td>24) Cassa Rurale di Bolzano (Italy)</td>
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<td>11) FIARE (Spain)</td>
<td>25) UCIT (Ireland)</td>
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<td>12) Hefboom (Belgium)</td>
<td>26) BfG (Austria)</td>
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<td>13) La Nef (France)</td>
<td>27) FESCOOP (Portugal)</td>
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<td>14) Merkur Bank (Denmark)</td>
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FEBEA CHARTER

FEBEA members subscribe the “FEBEA Ethical Charter” and commit to:

✓ work to place the economy at the service of European citizens;
✓ contribute to solidarity, social cohesion and sustainable development;
✓ Pursue social impact as well as financial profit;
✓ Support innovative projects from a social and environmental point of view.

The members of FEBEA also commit to finance economic initiatives which strive towards the following goals:

✓ job creation, in particular social employment;
✓ sustainable development (renewable energies, organic farming, biodiversity, etc.);
✓ international solidarity and fair trade.
In order to reach its goal of developing ethical and solidarity-based finance in Europe, FEBEA supports its members by:

- Facilitating the exchange of information and best-practices and the co-operation between national networks and practitioners of the social economy and finance in Europe and the European Economic Area;

- Representing its members towards the EU institutions and other financial and political organisations;

- Creating dedicated financial and non financial instruments.
FEBEA is committed in particular to:

- **Spread ethical and solidarity-based finance** throughout Europe, by supporting new local initiatives that are arising in Portugal, Greece, Slovenia, Croatia, Finland, Austria, etc.

- Advocate on the advantages of **ethical and solidarity-based finance** in comparison to mainstream finance;

- Highlight the historical and fundamental role of ethical and solidarity-based finance in the **development of the social economy sector**;

- **Show the impact** and performance of solidarity-based finance on communities.
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<th>OUR STRUCTURES:</th>
<th>OUR FINANCIAL SIZE:</th>
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<tr>
<td>✓ more than 3,300 employees</td>
<td>✓ total aggregated assets: 30.5 billion €</td>
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<tr>
<td>✓ more than 250 branches</td>
<td>✓ more than 670,000 clients</td>
</tr>
<tr>
<td>✓ more than 200,000 shareholders</td>
<td>✓ more than 18 billion € in loans</td>
</tr>
<tr>
<td>✓ more than 240,000 depositors</td>
<td>✓ more than 33 million € obtained in EU funding</td>
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MAIN DATA AND FIGURES (2016)

BY THE PEOPLE, FOR THE PEOPLE

- average “equity plus deposits on total liabilities” rate: 63%
- Average real economy assets on total assets ratio: 81%
- more than 9.8 billion € in TBL (people, planet, prosperity) assets

AT THE SERVICE OF THE COMMON GOOD

- members implementing practices to assess non-economic benefits of loans’ requests: 70%
- members offering convenient conditions to socio-environmental projects: 75%
- bank members offering social financial products: 82%
**TRANSPARENCY**

- members implementing practices to verify the origin of funds, beyond the mandatory standard: **81%**
- bank members disclosing information on allocation of assets: **87%**

**PARTICIPATIVE AND ENGAGED GOVERNANCE**

- average highest wage/lowest wage ratio: **3.75**
- members having ethical principles included in articles of association or internal regulations: **95%**

*data from 2014*
FEBEA takes part in several European projects to promote ethical finance and the social economy at different levels. Recently, FEBEA has been involved with:

Numerous working groups have been created in order to deal with specific topics such as Ethical Impact Bonds, Social Responsible and impact investment, etc. These working groups have contributed to the realisation of several tools and initiatives.

Several social investment initiatives have been supported by FEBEA in the last years:

- Fefisol (2011) – impact investing in Africa
FEBEA: European Federation of Ethical and Alternative Banks and Financiers

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